



Contact:
Mike Bridges – Vice President,
Communications
850.558.1022
mike.bridges@lscu.coop
[LSCU on Twitter](#)

League of Southeastern Credit Unions and Affiliates to Give 8.7-Percent Dues Rebate to Member Credit Unions

- Second straight year the League has given dues rebate to its member credit unions
- Rebate checks will come in April

Birmingham, AL/Tallahassee, FL – April 2, 2014 – The League of Southeastern Credit Unions & Affiliates (LSCU) has announced that all affiliated credit unions in Alabama and Florida will receive an 8.7-percent dues rebate in 2014. This is the second year in row that credit unions in both states have been given a dues rebate. The rebate is possible once again due to a strong financial year in 2013 by LSCU and *LEVERAGE*, the League Service Corporation.

“The LSCU & Affiliates continues to work hard to be streamlined and efficient,” said LSCU & Affiliates President/CEO Patrick La Pine. “For the second year in a row we have forwarded part of our success on to our member credit unions through a dues rebate. This shows that attending our educational events or doing business with *LEVERAGE* directly correlates to the level of service the League can provide.”

“The League looks at its relationship with credit unions as a partnership,” said LSCU/*LEVERAGE* Board Chairman Mary Ott Wood, who is also the CEO of Florida West Coast Credit Union. “To be able to offer a dues rebate two years in a row shows that the cooperative spirit is very much alive with the League and its member credit unions.”

The dues rebate will be in the form of a paper check at the end of April. There are a few restrictions that apply:

- 1) Credit unions must have paid their dues in full by March 31
- 2) Credit unions that were not affiliated in previous years are eligible to receive a dues rebate in 2013, but dues must be paid in full by March 31
- 3) Any credit union granted a dues waiver or reduction in 2014 are not eligible for a dues rebate

In 2013, the LSCU & Affiliates provided Alabama and Florida credit unions with a 10-percent dues rebate which amounted to about \$310,000. This was the first dues rebate ever offered in either state. Also, credit unions that participate in *LEVERAGE*'s CO-OP debit card program received an additional \$110,000 rebate later that year.



League of Southeastern
Credit Unions & Affiliates

To learn more about the product and service offerings of *LEVERAGE*, visit www.myleverage.com.

The League of Southeastern Credit Unions represents 285 credit unions in Alabama and Florida with a combined total of \$63 billion in assets and more than 6.5 million members. LSCU provides advocacy and regulatory information; education and training; cooperative initiatives (including financial education outreach); media relations and information; and business solutions. For more information, visit www.lscu.coop. Follow the League on Twitter at twitter.com/LeagueofSECUs or Facebook at facebook.com/LeagueofSoutheasternCreditUnions.

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